



**STATEMENT OF FIDUCIARY COMPLIANCE FOR  
THE PERIOD ENDED JUNE 2023**

**TO THE BOARD:**

We attest that to the best of our knowledge and belief:

**FINANCIAL**

- The Villa's financial statements have been prepared in accordance with generally accepted accounting principles (GAAP).
- There have been no changes in accounting principles during the fiscal year to date.
- All cheques disbursed during the fiscal year have been signed in compliance with the signing authority limits established by the Board.
- All salaries, wages and related withholdings have been paid in full when due.
- The Villa is in compliance with the covenants outlined in its banking and credit agreements.
- All necessary returns of financial information have been filed on time with the appropriate regulatory bodies and any necessary remittances made.
- All known expenses incurred but not paid have been accrued within reasonable levels of accuracy.
- All contingent liabilities are known, except for those related to normal pending insurance issues.

**GENERAL**

- The Villa is in compliance with all MOHLTC and LHIN requirements.
- The Villa is not in breach of any applicable governing legislation.

A handwritten signature in blue ink, appearing to read "John Woods".

John Woods, President

A handwritten signature in black ink, appearing to read "Andrew Weatherston".

Andrew Weatherston, CFO